

## **STATEMENT OF PURPOSE**

### **RS23425**

This bill provides scholarships to students who earn college credits while in high school. The intent is to encourage Idaho's hard working high school graduates to attend post-secondary schools in Idaho. The bill requires a matching academic merit-based scholarship from the private sector. This matching fund will encourage students to enroll in fields of study/careers where there are good paying jobs provided by Idaho companies. A student that earns 10 to 19 college credits will qualify for a \$1,000 state scholarship, good at any state college or university, for up to two years if matched by the private sector. A student that earns 20 or more college credits will qualify for a \$2,000 state scholarship for up to two years if matched by the private sector. A student that earns an Associate Degree while still in high school will qualify for a two year full-tuition scholarship if matched by the private sector.

### **FISCAL NOTE**

\$1.6 million from the General Fund for the first year

\$3.2 million from the General Fund for the second and succeeding years

#### **Contact:**

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